

POTENTIAL SOURCES OF FINANCIAL AID INFORMATION FOR DPT STUDENTS
PHYSICAL THERAPY DEPARTMENT
ST. AMBROSE UNIVERSITY
DAVENPORT, IA
(April, 2009)

The following financial aid information has been compiled from various sources for use by students in the Doctor of Physical Therapy Program at St. Ambrose University. Students are cautioned to secure more detailed information from the sources listed. Where contractual arrangements are required (e.g.: loans), it may be appropriate to have contracts reviewed by a lawyer. The Physical Therapy Department also maintains a current copy of the Minority Scholarship Financial Aid Information Packet, established by the American Physical Therapy Association. The department would appreciate feedback on your experiences in dealing with any of these sources of potential financial aid.

SCHOLARSHIPS

ALL-INK.com
College Scholarship Program
<http://www.all-ink.com/scholarship.html>

All-Ink.com is offering up to \$5,000 in scholarships to qualified students who are enrolled or planning to participate in an accredited college or university program during the Spring 2009 or Fall 2009 or full year 2009-2010 school year. Students who apply must be a United States citizen or permanent resident with a minimum 2.5 Grade Point Average. In addition, students applying are required to write a 50 to 200 word (max.) essay on who has had the greatest impact on your life, and a 50 to 200 word (max.) essay on what you hope to achieve in your personal and professional life after completing college. To apply online see website as listed above.

AMERICAN BUSINESS CLUB
3315 North Main Street
High Point, NC 27265
(336) 869-2166
www.ambuics.com

Provides AMBUICS scholarships to students (US citizens) in their junior/senior year in a bachelors degree program or a program leading to a masters or doctoral degree. Awards range from \$500 to \$1,500 annually. There is one two-year award in the amount of \$6,000. Approximately \$150,000 is awarded annually. Award monies are deposited each semester to the student's credit account with the financial aid office of the educational institution. Applications are accepted Jan. 15 through April 15 of each year. Applications are to be completed online.

AMERICAN BUSINESS WOMEN'S ASSOCIATION
9100 Ward Parkway
PO Box 8728
Kansas City, MO 64114-0278
1-800-228-0007
www.abwa-lccc.org/scholarships.htm

Scholarships through local chapters, as well as grants and interest-free loans at the national level, through the Stephen Bufton Memorial Education Fund. Interest-free loans must be cosigned by a sponsoring chapter.

DATATEL SCHOLARS FOUNDATION SCHOLARSHIP
<http://www.datatel.com>

For any student attending, or planning to attend, a Datatel client college or university (this includes St. Ambrose!), or working at a Datatel non-education clients site and enrolled in any college or university in the upcoming academic year. The applications for the Datatel Scholars Foundation scholarship are divided into three groups based on the tuition at the college or university the applicants attends. Each group receives scholarships and the Datatel Scholars Foundation Board of Directors determines the number of scholarships each year. Award amounts for each group are as follows:
Group A - \$2,400; Group B - \$1,600; Group C - \$1,000. Applications must be completed online.

DATATEL ANGELFIRE SCHOLARSHIP

<http://www.datatel.com>

For any student who is a Veteran who served in Operation Desert Storm, Operation Enduring Freedom and/or Operation Iraqi Freedom or is a Vietnam Veteran, spouse or child of a Vietnam Veteran, or refugee from Cambodia, Laos, or Vietnam during the 1964-75 time frame. Proof of Record of Service is required. Each group receives scholarships and the Datatel Scholars Foundation Board of Directors determines the number of scholarships each year. Application must be completed online. The foundation awards scholarships in the amount of \$1,700 to outstanding Angelfire applicants.

GENESIS HEALTH

http://www.genesishealth.com/incs/asp_forms/scholarship/scholarships.asp

HUMANE STUDIES FELLOWSHIP

George Mason University 3301 N. Fairfax Drive, Suite 440

Arlington, VA 22201

800-697-8799 or 703-993-4880 Fax: 703-993-4890

<http://www.theihs.org/scholarships/>

The Humane Studies Fellowships, begun in 1983 as the Claude R. Lambe Fellowships, are awarded by the Institute for Humane Studies to support the work of outstanding students interested in the classical liberal/libertarian tradition.

Applications will be considered from those who:

- will be fulltime graduate students or undergraduates with junior or senior standing in the 2007-2008 academic year,
- have a clearly demonstrated research interest in the intellectual and institutional foundations of a free society.
- Academic and professional performance.

Awards of up to \$12,000. An online application will be available in August.

IOWA HOSPITAL ASSOCIATION

100 E. Grand, Suite 100

Des Moines, IA 50309-1835

Phone: 515-288-1955

<http://www.ihaonline.org/careers/ihascholapp.pdf>

IOWA HOSPITAL EDUCATION AND RESEARCH FOUNDATION

(an affiliate of Iowa Hospital Association)

<http://www.ihaonline.org> click on *Careers*

Through the Iowa Hospital Education and Research Foundation (IHERF), an affiliate of the Iowa Hospital Association, Iowa's hospitals have created a scholarship program to assist students pursuing careers in health care. Students can receive up to \$3,000 in assistance from the program. Check the web site for detailed information and forms.

IOWA PHYSICAL THERAPY FOUNDATION LOANS

Mike Mandel, Executive Director

Iowa Physical Therapy Foundation

1228 8th St., Ste. 106

West Des Moines, IA 50265-2624

1-800-925-3064 or (515) 222-9838 FAX: (515) 222-9839

<http://www.iowaapta.org/foundati.htm>

The foundation offers two annual \$500 scholarships to PT students as well as two \$250 Scholarships to an Iowa PTA student.

JOYCE JOHNSON PHYSICAL THERAPY SCHOLARSHIP

Attn: Dave Rooney

401 Jefferson Street

Decorah, IA 52101

563-387-3031

Annual scholarship available for a physical therapy student, who is a native of Winneshiek County, IA. The applicant is responsible for submitting application and required data (details available at the above address) by May 31 of the year in which the scholarship will be made. The scholarship of up to \$1,500 will be presented at a time convenient to the recipient.

NATIONAL SOCIETY OF DAUGHTERS OF THE AMERICAN
REVOLUTION (NSDAR) OCCUPATIONAL THERAPY SCHOLARSHIPS
NSDAR Office of the Committees-Scholarship
1776 D Street NW
Washington, DC 20006
(202) 628-1776

Scholarships in the amount of \$500 are awarded on a one-time basis to undergraduate and graduate students enrolled in an accredited school of occupational therapy or physical therapy in the US. The number of scholarships depends on the funds available. Affiliation or relationship with the DAR is not necessary to qualify for these scholarships. However, the applicant must be sponsored by the local DAR chapter. Deadlines for application are February 15 and August 15, with awards being made in May and November, respectively. All written inquiries must include a self-addressed, stamped envelope.

OSF Saint Anthony Medical Center
c/o Human Resources –
Physical Therapy Recruiter
5510 East State Street
Rockford, IL 61108
Phone: 815/227-2430
www.osfhealth.com/scholarship.html

OSF Saint Anthony Medical Center is making available scholarship opportunities for college students enrolled in a Physical Therapy Program. Students must be in their final two years of their studies and must submit their application along with other requirements before their graduation date in order to be eligible. Scholarship awards will be paid out after receipt of the student's final grade report for the year the scholarship was awarded. Each Scholarship award requires a one-year work commitment as a Physical Therapist at OSF Saint Anthony Medical Center. A student may apply to renew their scholarship award (if they continue to meet the requirements) for up to a total of 4 awards (\$16,000 and a 4 years commitment). The Scholarship award is intended to assist the student with expenses related to attend school. The assistance may be considered taxable by the IRS on the individual's personal tax return.

To be considered for this valuable Scholarship, please complete the following steps:

1. Complete the Scholarship Application form
2. Attach Resume to include a list of previous employers, position held, duties and dates of employment
3. Obtain two (2) letters of reference: one each from an instructor and employer.
4. Attach a short essay telling why you have chosen physical therapy as a career. Include a statement as to why you would like to be a physical therapist at OSF Saint Anthony Medical Center.

Send information to the address listed above.

Recipients will be notified of their acceptance or denial by mail.

OLIVE W. GARVEY FELLOWSHIP

Since 1974, the internationally acclaimed Olive W. Garvey Fellowship program has awarded fellowships biennially to outstanding college students around the world through a competitive essay contest on the meaning and significance of economic and personal liberty. Garvey Fellows have since become some of the finest scholars, business and civic leaders, journalists, etc. Applying and advancing public knowledge and appreciation around the world for the ideas of individual liberty and personal responsibility.

Beginning in 2003, the Garvey Fellowships also offers awards in a separate category for junior faculty members (untenured). For each category, the program offers cash fellowship for the best essays or an announced topic. All essays are read and judged by a panel of distinguished scholars.

For further information, contact the following:

Mr. Carl P. Close
Academic Affairs Director
The Independent Institute
100 Swan Way
Oakland, CA 94621-1428
510-632-1366 Fax: 510-568-6040
Cclose@independent.org
www.independent.org/students/essay

RUSS GRIFFITH MEMORIAL SCHOLARSHIP

<http://www.datatel.com>

For any student returning to higher education after a five-year absence. Transcripts from those earlier years are required. The top fifty applicants will be awarded \$2,000 each. Applications must be completed online.

A WORLD CONNECTED

Essay Contest

<http://www.aworldconnected.org>

Essay contest entrants must be full-time students of any age (graduate or undergraduate students). High school students are eligible to enter this contest. Essays should be no longer than 2500 words, excluding footnotes. Entries will not be penalized if they are fewer than 2500 words. Submissions must be electronic.

MINORITY SCHOLARSHIPS

AMERICAN G.I. FORUM

Attn: Isabell Ogaz Tellez

3301 Mountain Road, NW

Albuquerque, NM 87104

505-243-7551 or 505-247-4910

Individual chapters of this national organization of Chicano veterans and of its Ladies Auxiliary have been very active in scholarship programs. For information, contact the nearest local chapter. Amount of awards variable.

APTA MINORITY SCHOLARSHIP AWARD FOR ACADEMIC EXCELLENCE

For Physical Therapy Students

Department of Minority/International Affairs

APTA

1111 North Fairfax Street

Alexandria, VA 22314

800-999-2782 ext. 3144 or 703-706-3144

This is an annual award offered to minority physical therapist students by the Physical Therapy Fund, a non-profit organization supported by the APTA. The term "minority" refers to U.S. citizens and legal permanent residents who are members of the following racial/ethnic minority groups: African-American, or Black, Asian-American, Native Hawaiian or other Pacific Islander, American Indian/Alaska Native and Hispanic/Latino. The student must be enrolled in their final year of an accredited professional physical therapist education program. The student must complete all degree requirements and/or be eligible to graduate January 1 - December 31, 2009. Please contact the address above for an application.

UNCF THE COLLEGE FUND

HEALTH AND MEDICAL SCHOLARS PROGRAM

UNCF/The College Fund

8260 Willow Oaks Corporate Drive

Fairfax, VA 22031

800-331-2244

www.uncf.org/scholarships

To be considered for a UNCF administered scholarship, you must meet certain basic eligibility requirements:

1. Students must have a minimum grade point average of 2.5 on a 4.0 scale
2. Students must have unmet needs as verified by the university financial aid office
3. Students must complete the **Free Application for Federal Student Aid (FASFA)**
4. Students must request that the **Student Analysis Report (SAR)** be sent to the financial aid office at their college or university

Many UNCF administered scholarships have requirements in addition to the basic eligibility requirements listed above. Non-administered scholarships have eligibility requirements based solely on the discretion of the donor or administering organization you have access to both through this site.

THE AMERICAN ACADEMY OF PHYSICAL THERAPY
PO Box 44502
Atlanta GA 30336
(888)313-AAPT (2278)

The American Academy of Physical Therapy annually awards an educational scholarship to a minority student enrolled in an accredited Physical Therapist or Physical Therapist Assistant program. The awards are \$1,000 for a student in a Physical Therapist program and \$500 for a student in a Physical Therapist Assistant program.

If you have a student interested in applying for such a scholarship, please have them contact the American Academy of Physical Therapy's scholarship subcommittee at www.aaptnet.org or send a request to the above address.

VIVA Quad Cities

Scholarship Committee
PO Box 1490
Moline, IL 61265

VIVA Quad Cities, Inc. is a non-profit organization which celebrates the Hispanic culture. We are dedicated in assisting Quad Cities area students of all ages and cultures by providing scholarships through our fiesta and other fund raising opportunities. The scholarship fund has provided assistance to area students as they continue their higher education. Over the years, VIVA Quad Cities has awarded \$87,500 in scholarships. Find details for applying at www.vivaquadcities.com.

WEB PAGES TO REFERENCE

Web pages that might be of benefit are:

www.FinAid.org (with link to fastweb.com)
www.gre.org/aid.html (Federal student loans, aid, and minority scholarships)
www.ED.gov
www.students.gov
www.collegeparents.org (loan info)
www.Key.com (Key Education Consolidation Loan only)
www.fastweb.com
www.studentloan.org

LOAN FORGIVENESS

PROJECT MEDSEND
PO Box 1098
Orange, CT 06477-7098
Tel/Fax: 203-891-8223
www.medsend.org

Project MedSend offers student loan repayment grants to healthcare professionals who are headed for career medical mission service under the authority of a recognized missions sending agency - a MedSend "Associate." We also develop funding to repay educational loans for healthcare workers as they minister among the underserved at home and abroad. Project MedSend offers financial counsel to help keep educational borrowing to a minimum.

Project MedSend offers grants to repay student loans owed by healthcare professionals while they serve as medical missionaries in medically underserved areas of the world. Grant Applicants must (1) be under the authority of a collaborating sending agency (an "Associate"); (2) be within 18 months of leaving for career medical missions service; (3) show fiscal responsibility and stewardship maturity; (4) be in the process of paying off their student loans as soon as earning begins (internship, residency, practice). For additional requirements, contact us.

LOANS

HATTIE M STRONG FOUNDATION

1620 Eye Street NW, Ste 700

Washington, DC 20006

(202) 331-1619

Email: hmsf@hmstrongfoundation.org www.hmstrongfoundation.org/student_loans.htm

Provides non-interest bearing college loans to American students who are within one year of completing their studies in a degree program from an accredited college or graduate school and reside in the Metropolitan Washington D.C. area. Applicants must be enrolled as full-time students in an accredited 4-year college or graduate school. Maximum loan is \$5,000. Students should write between January 1st and May 15th.

IOWA STUDENT LOAN

Ashford 1 Bldg. 6805

Vista Drive

West Des Moines, IA 50266-9307

800-243-7552

Iowa Student Loan is a non-profit organization that provides federal and private student loans with its over 300 partnering lenders. As a non-profit, we give back to students by offering money-saving benefits on student loans.

Whether you will be attending school in or outside of Iowa, you can take advantage of our loan programs!

IOWA PHYSICAL THERAPY FOUNDATION LOANS

Mike Mandel, Executive Director

Iowa Physical Therapy Foundation

1228 8th St., Ste. 106

West Des Moines, IA 50265-2624

1-800-925-3064 or (515) 222-9838 FAX: (515) 222-9839

<http://www.iowaapta.org/foundati.htm>

Iowa Physical Therapy Foundation (IPTF) loans are available to students attending any accredited Iowa PT education program. The IPTF will grant no-interest loans of \$1,000 per year, not to exceed \$2,000. There is an administration fee of \$25 per loan. Repayment of \$1,000 per year is due one month after graduation when interest will begin accruing at 10 percent per month. The loan will become delinquent after six months. Deadline: May 1st.

GUIDELINES FOR STUDENT AND EMPLOYER CONTRACTS

Another potential source of student "financial aid" is for students to contract with an employer prior to their graduation from a physical therapist professional education program. This type of contract typically provides some form of funding while the student is in school (including tuition and other expenses), in exchange for a defined period of employment. Since there are both advantages and disadvantages to these types of contractual arrangements, the American Physical Therapy Association (APTA) has developed specific guidelines for students.

- 1) Notification by the employer if the place of employment may be in an isolated area or as a solo practitioner such that the new graduate will not have ready access to mentoring and regular collegial relationships or any resources for professional growth and development.
- 2) Disclosure by the employer of ownership of the practice.
- 3) Notifications by the employer to the student if the practice is involved in any situation in which a referring practitioner can profit as a result of referring patients for physical therapy and notification that the APTA is opposed to such situations.
- 4) Student awareness of any potential future tax obligations that may be incurred upon graduation as the result of deferred income.
- 5) The agreement must not, in any way, interfere with the process and planning of the student's professional

education.

- 6) It should be understood that the school is not a party to the agreement and is not bound to any conditions of the agreement.
- 7) There should be a clearly delineated, fair and reasonable buy-out provision in which the student understands the legal commitment to pay back the stipend with reasonable interest in the event that there is dissatisfaction or reason for release from the contract on the student's part at any time during the term of the agreement.
- 8) A no-penalty bailout provision should be provided in the event of change of ownership, but the student may be required to adhere to a reasonable payback schedule.
- 9) Avoidance of non-complete clauses is recommended but if there is one, a reasonable limitation of time and distance should be incorporated.
- 10) A student's interests may best be served by obtaining appropriate counsel prior to signing the contract.

Updated 3/31/09

St. Ambrose University Financial Aid for Doctor Physical Therapy (DPT) Students

Students who are admitted into the DPT program before receiving their first baccalaureate degree:

Degree Seeking at SAU: If St. Ambrose University awards your first baccalaureate degree, you will continue to be considered an undergraduate student during your first year in the DPT program and will be eligible for the traditional undergraduate financial aid benefits. Institutional aid is given based on the number of semesters of attendance. If you come in as a freshman, you will receive up to 8 semesters of Institutional monies. If you are a transfer student, we count attendance at other schools as part of the eight semesters. If you complete your undergraduate program requirements earlier than 8 semesters, your undergraduate aid would end. There are alternative loan options available in this instance. You may contact the Financial Aid Office for further information. In some instances, students cannot complete their program requirements in eight semesters. We do have policies in place to help these students. Again, you would need to visit the Financial Aid office for further information.

Students who have completed the undergraduate requirements of the DPT program and have received their baccalaureate degree:

Graduate students **may** be able to borrow up to a maximum of \$20,500 per academic year through the Federal Stafford Loan Program. **Federal Stafford Subsidized Loan:**

1. Eligibility is based on need as shown on the financial aid form.
2. Government pays the interest while the student is enrolled at least half-time.
3. Principal and interest payments begin 6 months after the student leaves school.
4. Interest rates are fixed at 6.8%. Interest rates may change each July 1. Interest rate is never greater than 8.25 percent.
5. A maximum of \$8,500/year is available under this program for graduate students.

Federal Stafford Unsubsidized Loan:

1. Eligibility is not based on need.
2. Interest payments begin while the student is in school.
3. Principal payments begin 6 months after the student leaves school.
4. Interest rates are fixed at 6.8%. Interest rates may change each July 1. Interest rate is never greater than 8.25 percent.
5. A maximum of \$12,000/year is available under this program for graduate students.

Federal Graduate Plus Loan

1. Eligibility is not based on need.
2. Payments can be deferred until graduation.
3. Approval based on good credit, no income required.
4. Loan guaranteed by the Federal government with a fixed interest rate of 8.5%.
5. Can be used for cost of living expenses while in school.
6. Maximum loan amount determined by the Financial Aid Office.

To qualify for a loan, you must follow this process:

1. Be officially admitted as a degree-seeking student.
2. Complete the Free Application for Federal Student Aid (FAFSA) which you can file on the Internet at www.fafsa.ed.gov . Our school code is 001889.
3. In 2-3 weeks, you will receive a Student Aid Report (SAR). Review the information and retain for your records if all data is correct. If changes are necessary, you can make your corrections online at www.fafsa.ed.gov .
4. Submit any other required documents as requested by the Financial Aid Office.
5. When your file is complete, you will receive an award letter with instructions to complete the award process. You will also be prompted to complete your loan application on-line through our website at www.sau.edu/financialaid.
6. If this is your first loan, you must complete an entrance interview. This is available to do through our website at www.sau.edu/financialaid , and click on the Loan Entrance Counseling link. We will be notified electronically when you have completed this requirement. No loan funds will post to your account without completing this.
7. Your loan money is electronically transferred into your St. Ambrose account; there are no checks to sign. By law, all loans must be released in two disbursements. The second disbursement must be made after the mid-point of the loan period.

You may also arrange with the Student Accounts Office to set up a monthly payment plan. You need to contact them during July or August if you are interested. Payment plan forms are available on the Student Accounts site at www.sau.edu/studentaccounts .